

# GreenXperts®

## FAQ Carbon

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#### WHAT ARE CARBON CREDITS AND HOW DO I RECEIVE THEM?

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Carbon credits are a tradable unit that people can earn through their forests being in the New Zealand Emissions Trading scheme (NZETS).

NZETS carbon credits can be traded for New Zealand Dollars.

One carbon credit is equal to one tonne of Carbon Dioxide Equivalent absorbed by your forest.

In order to receive units, periodic Final Emissions Returns (FER) must be submitted. The current FER period is 2023 - 2026, with units claimed the year after accrual.

You can also complete Provisional Emissions Returns (PER) annually to claim credits one year at a time.

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#### WHAT DOES GREENXPERTS ASSIST WITH?

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- Your New Zealand Emissions Trading Scheme Application.
- Your carbon credit holding account set up.
- Your Final and Provisional Emissions Returns.
- Carbon credit yield modeling.
- Carbon credit trading through our sister company Carbon Equities New Zealand (we help you find buyers).
- Carbon credit advice.
- Carbon farming and forest care.

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#### KEY NZETS ELIGIBILITY REQUIREMENTS FOR YOUR FOREST

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- Be at least one hectare in area.
- Be first established on land that was non-forest land after Dec 31st, 1989.
- Be a species that can reach at least 5 metres in height when mature in that location.
- Have (or be expected to reach) canopy cover of more than 30% in each hectare.
- Be at least (or expected to reach) 30 metres across on average.

If you have a forest that is not yet mature, you can still register it so long as it is likely to meet the above criteria.

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#### COMMON EXAMPLES OF LAND THAT DOES NOT QUALIFY

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- Forest first established before 1st January 1990 (vintage forest/bush)
- Gorse
- Tree stands smaller than 1 ha
- Shelter belts
- Fruit and Nut trees/forest

**Please note that this is a brief overview. We are here to help provide you with tailored advice specific to your land.**